

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

In re:	§	Case No. 8:16-BK-08236-KRM
	§	
SOLID NORTH LLC	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Beth Ann Scharrer, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$0.00	Assets Exempt:	NA
<i>(without deducting any secured claims)</i>			
 Total Distributions to Claimants:	 \$500,000.00	 Claims Discharged Without Payment:	 NA
 Total Expenses of Administration:	 \$66,915.47		

3) Total gross receipts of \$566,915.47 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$566,915.47 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$480,000.00	\$520,879.20	\$510,562.47	\$500,000.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$78,308.72	\$78,308.72	\$66,915.47
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$0.00	\$426,492.66	\$426,492.66	\$0.00
Total Disbursements	\$480,000.00	\$1,025,680.58	\$1,015,363.85	\$566,915.47

4). This case was originally filed under chapter 0 on 09/23/2016. The case was converted to one under Chapter 7 on 11/18/2016. The case was pending for 0 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/20/2017

By: /s/ Beth Ann Scharrer
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Real Property. 4319 E. 7th Ave., Tampa, FL 33605	1210-000	\$566,710.47
Refund from TECO following sale of real property	1229-000	\$205.00
TOTAL GROSS RECEIPTS		\$566,915.47

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
5	HILLSBOROUGH COUNTY TAX COLLECTOR	4110-000	\$10,000.00	\$10,316.73	\$0.00	\$0.00
6	Magnolia TC 16, LLC	4110-000	\$0.00	\$10,562.47	\$10,562.47	\$0.00
	SECURED INVESTMENT LENDING	4110-000	\$470,000.00	\$0.00	\$0.00	\$0.00
	Secured Investment Lending, Inc.	4110-000	\$0.00	\$500,000.00	\$500,000.00	\$500,000.00
TOTAL SECURED CLAIMS			\$480,000.00	\$520,879.20	\$510,562.47	\$500,000.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Beth Ann Scharrer, Trustee	2100-000	NA	\$31,595.77	\$31,595.77	\$24,200.38
Beth Ann Scharrer, Trustee	2200-000	NA	\$10.13	\$10.13	\$7.76
Revolent Solutions Group, LLC	2500-000	NA	\$5,000.00	\$5,000.00	\$5,000.00
Pinnacle Bank	2600-000	NA	\$632.64	\$632.64	\$632.64
Office of the United States Trustee	2950-000	NA	\$650.00	\$650.00	\$497.86
Michael C. Markham and Angelina E. Lim, Attorney for Trustee	3210-000	NA	\$15,882.50	\$15,882.50	\$12,165.00

Michael C. Markham and Angelina E. Lim, Accountant for Trustee	3420-000	NA	\$537.68	\$537.68	\$411.83
Michael Braccia P.A., and Bay Street Commercial, LLC, Realtor for Trustee	3510-000	NA	\$24,000.00	\$24,000.00	\$24,000.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$78,308.72	\$78,308.72	\$66,915.47

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	FREDERICK B. ROSALES	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
	GRIFFIN INTERNATION AL INC	5800-000	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Internal Revenue Service	7300-000	\$0.00	\$3,000.00	\$3,000.00	\$0.00
2	FREDERICK B. ROSALES	7100-000	\$0.00	\$136,000.00	\$136,000.00	\$0.00
3	GRIFFIN INTERNATION AL INC	7100-000	\$0.00	\$287,492.66	\$287,492.66	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$426,492.66	\$426,492.66	\$0.00

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Exhibit 8

Case No.: 16-08236-KRM
Case Name: SOLID NORTH LLC
For the Period Ending: 12/20/2017

Trustee Name: Beth Ann Scharrer
Date Filed (f) or Converted (c): 11/18/2016 (c)
§341(a) Meeting Date: 12/15/2016
Claims Bar Date: 03/15/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Real Property. 4319 E. 7th Ave., Tampa, FL (u) 33605	\$0.00	\$170,000.00	\$566,710.47	FA
2	Refund from TECO following sale of real (u) property	\$0.00	\$205.00	\$205.00	FA

TOTALS (Excluding unknown value)

\$0.00

\$170,205.00

\$566,915.47

Gross Value of Remaining Assets

\$0.00

Major Activities affecting case closing:

07/24/2017 Issued checks to pay realtor, secured creditor, and buyer (for credit for cleaning property). To close case after checks clear.
06/29/2017 Court approved application for compensation for realtor, other matters associated with closing, at hearing.
06/07/2017 Hearing on application for compensation for realtor to be 6/29/17
05/22/2017 Order granting motion to sell real estate entered.
05/19/2017 Motion to sell property granted.
05/09/2017 Hearing on motion to sell property set for 5.18.17
02/17/2017 Motion for authority to sell real estate filed.
01/19/2017 341 meeting held and concluded.
01/06/2017 Representative of debtor did not appear at 341 meeting. To be rescheduled.
12/15/2016 Representative of debtor did not appear at 341 meeting. To be rescheduled.
11/29/2016 Case converted to Chapter 7. Employed atty to assist in sale of real estate.
11/29/2016 Employed realtor re: real property
11/29/2016 Employed realtor.
11/22/2016 Employed atty to assist with sale of real estate.

Initial Projected Date Of Final Report (TFR): 12/15/2017

Current Projected Date Of Final Report (TFR):

/s/ BETH ANN SCHARRER

BETH ANN SCHARRER

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-08236-KRM
Case Name: SOLID NORTH LLC
Primary Taxpayer ID #: **_***7951
Co-Debtor Taxpayer ID #:
For Period Beginning: 9/23/2016
For Period Ending: 12/20/2017

Trustee Name: Beth Ann Scharrer
Bank Name: Pinnacle Bank
Checking Acct #: *****0593
Account Title:
Blanket bond (per case limit): \$48,399,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
07/01/2017	(1)	Johnson, Pope, Bokor, Ruppel & Burns LLP	Doc. 41, 47	1210-000	\$566,710.47		\$566,710.47
07/24/2017	101	Michael Braccia P.A., and Bay Street Commercial, LLC	Doc. 50, 56, 58	3510-000		\$24,000.00	\$542,710.47
07/24/2017	102	Secured Investment Lending, Inc.	Paid per doc. 54, 58	4110-000		\$500,000.00	\$42,710.47
07/24/2017	103	Revolent Solutions Group, LLC	Doc. Nos. 52, 58	2500-000		\$5,000.00	\$37,710.47
08/02/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$632.64	\$37,077.83
08/05/2017	(2)	TECO	refund from Tampa Electric Co.	1229-000	\$205.00		\$37,282.83
11/17/2017	104	Beth Ann Scharrer	Trustee Compensation	2100-000		\$24,200.38	\$13,082.45
11/17/2017	105	Beth Ann Scharrer	Trustee Expenses	2200-000		\$7.76	\$13,074.69
11/17/2017	106	Michael C. Markham and Angelina E. Lim	Claim #: ; Distribution Dividend: 76.59; Account Number: ; Dividend: 32.62; Amount Claimed: 15,882.50;	3210-000		\$12,165.00	\$909.69
11/17/2017	107	Michael C. Markham and Angelina E. Lim	Claim #: ; Distribution Dividend: 76.59; Account Number: ; Dividend: 1.10; Amount Claimed: 537.68;	3420-000		\$411.83	\$497.86
11/17/2017	108	Office of the United States Trustee	Claim #: 4; Distribution Dividend: 76.59; Account Number: ; Dividend: 1.33; Amount Claimed: 650.00;	2950-000		\$497.86	\$0.00

SUBTOTALS \$566,915.47 \$566,915.47

CASH RECEIPTS AND DISBURSEMENTS RECORD

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Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$566,915.47	\$566,915.47	\$0.00
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$566,915.47	\$566,915.47	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$566,915.47	\$566,915.47	

For the period of 9/23/2016 to 12/20/2017

Total Compensable Receipts:	\$566,915.47
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$566,915.47
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$566,915.47
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$566,915.47
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 06/30/2017 to 12/20/2017

Total Compensable Receipts:	\$566,915.47
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$566,915.47
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$566,915.47
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$566,915.47
Total Internal/Transfer Disbursements:	\$0.00

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-08236-KRM
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Co-Debtor Taxpayer ID #:
For Period Beginning: 9/23/2016
For Period Ending: 12/20/2017

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Checking Acct #: *****0593
Account Title:
Blanket bond (per case limit): \$48,399,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET
DISBURSEACCOUNT
BALANCES

\$566,915.47

\$566,915.47

\$0.00

For the period of 9/23/2016 to 12/20/2017

Total Compensable Receipts: \$566,915.47
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$566,915.47
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$566,915.47
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$566,915.47
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 11/18/2016 to 12/20/2017

Total Compensable Receipts: \$566,915.47
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$566,915.47
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$566,915.47
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$566,915.47
Total Internal/Transfer Disbursements: \$0.00

/s/ BETH ANN SCHARRER

BETH ANN SCHARRER